

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1001 be amended to read as follows:

- 1 Page 136, line 30, delete "The" and insert "(a) Except as provided
- 2 in subsection (b), the".
- 3 Page 137, between lines 4 and 5, begin a new paragraph and insert:
- 4 "(b) If an individual who is a qualified individual on the first
- 5 assessment date after January 1, 2007, would have met the
- 6 conditions of subsection (a)(1) but for the fact that the qualified
- 7 individual was not at least sixty-five (65) years of age on the first
- 8 assessment date after January 15, 2001, the qualified individual
- 9 may elect to acquire an initial base amount as provided under
- 10 subsection (a)(1), subject to the following restrictions on the period
- 11 of time during which interest does not accrue on taxes deferred
- 12 under this chapter:
- 13 (1) If a qualified individual was:
- 14 (A) less than sixty-five (65) years of age on the first
- 15 assessment date after January 15, 2001; and
- 16 (B) at least sixty-five (65) years of age on the first
- 17 assessment date after January 15, 2002;
- 18 interest may not accrue on taxes deferred under this chapter
- 19 for four (4) years after the date on which the taxes would have
- 20 been due had the taxes not been deferred under this chapter.
- 21 (2) If a qualified individual was:
- 22 (A) less than sixty-five (65) years of age on the first
- 23 assessment date after January 15, 2002; and
- 24 (B) at least sixty-five (65) years of age on the first
- 25 assessment date after January 15, 2003;

interest may not accrue on taxes deferred under this chapter for three (3) years after the date on which the taxes would have been due had the taxes not been deferred under this chapter.

(3) If a qualified individual was:

(A) less than sixty-five (65) years of age on the first assessment date after January 15, 2003; and

(B) at least sixty-five (65) years of age on the first assessment date after January 15, 2004;

interest may not accrue on taxes deferred under this chapter for two (2) years after the date on which the taxes would have been due had the taxes not been deferred under this chapter.

(4) If a qualified individual was:

(A) less than sixty-five (65) years of age on the first assessment date after January 15, 2004; and

(B) at least sixty-five (65) years of age on the first assessment date after January 15, 2005;

interest may not accrue on taxes deferred under this chapter for one (1) year after the date on which the taxes would have been due had the taxes not been deferred under this chapter.

(5) If a qualified individual was:

(A) less than sixty-five (65) years of age on the first assessment date after January 15, 2005; and

(B) at least sixty-five (65) years of age on the first assessment date after January 15, 2006;

interest begins to accrue on taxes deferred under this chapter on the date taxes would have been due had the taxes not been deferred under this chapter."

Page 138, line 34, after "21." insert "(a) Except as provided in section 15(b) of this chapter, the interest start date is the date five (5) years after the date the amount deferred under this chapter would have otherwise been due if the amount had not been deferred.

(b)".

Page 138, line 35, delete "fifth year after" and insert "interest start date."

Page 138, delete line 36.

Page 138, line 37, delete "been deferred."

Page 138, line 37, delete "in the fifth year and".

Page 138, line 37, delete "installment" and insert "interest start date,".

- 1 Page 138, line 38, delete "date on which the amount otherwise
 - 2 would have been due,".
- (Reference is to HB 1001 as printed January 18, 2006.)

Representative Orentlicher